

PERFORMANCE AGREEMENT

THIS AGREEMENT, Made and entered into this ____ day of _____, A.D. 20__ by ROBERT A. CAMPBELL, JR. called "the Developer", and LEON COUNTY, a political Subdivision of the State of Florida, hereinafter called "the County".

WHEREAS, the Developer has presented to the Board of County Commissioners of Leon County, Florida, a certain map or plat of a subdivision named and designated SIERRA WOODS UNITS I & II, which map or plat is hereby referred to and made a part hereof by reference, and,

WHEREAS, as a condition to the acceptance and recording of said map or plat, the County has required that the Developer enter into an agreement to construct and install the roads, drainage facilities, and other improvements in said subdivision in accordance with plans and specifications approved by the County within a period of one (1) year from date hereof.

NOW THEREFORE, THIS INDENTURE WITNESSETH: That the Developer hereby agrees to construct and install the roads, drainage facilities, and other approved improvements in SIERRA WOODS UNITS I & II in accordance with plans and specifications approved by the County, within a period of one (1) year from date hereof.

PERFORMANCE OF THIS AGREEMENT by the Developer shall be secured by 5 Certificates of Deposit in the amounts of \$118,823.00, \$54,458.00, \$78,336.00, \$214,280.00, and \$46,589.70, totaling \$512,486.70, which shall be held by Leon County, pursuant to Section 10-1552 (e) (2) of the Leon County Code.

IN WITNESS WHEREOF, the Developer has hereunto caused their names to be signed and Leon County Commissioners and its seal affixed by the Clerk of said Board, the day and year first above written.

WITNESSES:

(Printed name _____)

Robert A. Campbell, Jr. _____

(Printed name _____)

LEON COUNTY, FLORIDA
By its Board of County Commissioners

By : _____
Its Chairman

ATTEST:

_____, Clerk
Circuit Court, Leon County, Florida

By: _____
Deputy Clerk

ASSIGNMENT OF CERTIFICATE OF DEPOSIT

THIS ASSIGNMENT, made this _____ day of _____, 20____, by ROBERT A. CAMPBELL, JR., hereinafter the "customer" to LEON COUNTY, hereinafter the "county"

For valuable consideration, receipt of which is hereby acknowledged, the customer assigns to the county all of the customer's right title, and interest in savings certificate of deposit No. _____ in the original amount of \$118,823.00 issued by CAPITAL CITY BANK, hereinafter the "financial institution."

The customer has delivered to the county the said certificate of deposit and authorized the county to demand and collect all previously described funds should ROBERT A. CAMPBELL, JR., become delinquent in fulfilling any of his obligations pursuant to that certain agreement, entered in reference to SIERRA WOODS by and between ROBERT A. CAMPBELL, JR. and Leon County to construct roads and drainage facilities.

The customer directs the financial institution to pay to county, the full amount of the previously described funds upon presentation of the aforementioned certificate of deposit.

IN WITNESS WHEREOF, the customer has signed this instrument the year and date first written above.

Signed, sealed and delivered in the presence of

(Printed name _____) ROBERT A. CAMPBELL, JR.

(Printed name _____)

Acknowledgement of Assignment

The undersigned officer of CAPITAL CITY BANK hereby on behalf of ROBERT A. CAMPBELL, JR., acknowledges the assignment of certificate of deposit No. _____ to Leon County as security for ROBERT A. CAMPBELL, JR.'s fulfillment of above referenced obligations.